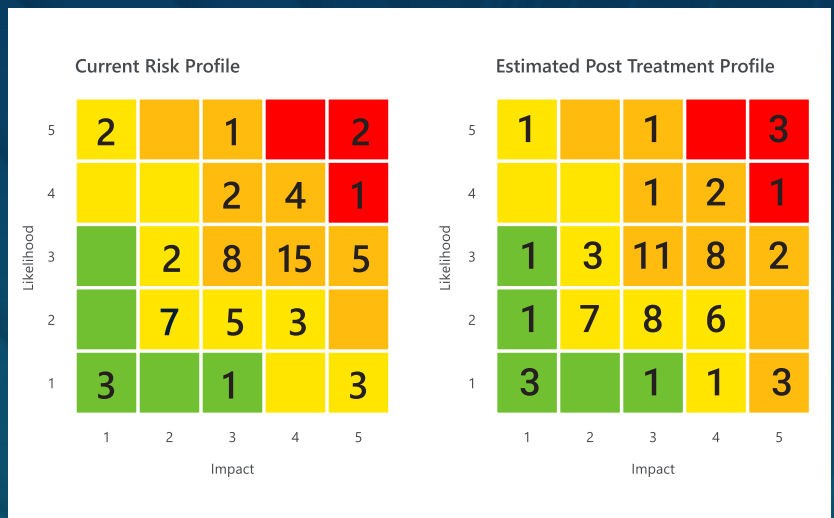# Risk Management Solution

With Profitbase's risk management solution, you'll have a comprehensive view of risk exposure, empowering you to foresee and mitigate problems before they manifest.

Current Risk Profile

Likelihood / Impact	1	2	3	4	5
5	2		1		2
4			2	4	1
3		2	8	15	5
2		7	5	3	
1	3		1		3

Estimated Post Treatment Profile

Likelihood / Impact	1	2	3	4	5
5	1		1		3
4			1	2	1
3	1	3	11	8	2
2	1	7	8	6	
1	3		1	1	3

» Key Advantage

✔ Simplifies the implementation of risk registration frameworks within the solution.

✔ Enables registration and classification of individual risks according to the framework.

✔ Facilitates the creation of action plans to mitigate risk levels.

✔ Ensures effective follow-up on tasks to address identified risks.

✔ Allows for the consolidation of risks into groups for an improved overview.

✔ Supports real-time monitoring and sharing of risk information.

✔ Tracks risk exposure and its evolution over time through iterative analysis.

» The rewards

✔ **Efficiency:** Streamlines processes, reducing tasks that once took days or weeks to just hours.

✔ **A Comprehensive View:** Utilizes common definitions for consistent risk level management across the organization.

✔ **Insightful Overview:** Offers a holistic view of risk exposures to better predict and prevent potential issues.

✔ **Control:** Empowers you to create action plans, delegate tasks, and monitor progress.

✔ **Opportunity Identification:** Unveils potential avenues for future organizational gains.

Interested in learning more? Contact us!

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⟩⟩ Capabilities

Profitbase's risk management solution notably provides;

Core	Functionality	Add-on
Version Control	✓	
Dimension Management	✓	
Business-specific categorizations	✓	
Risk registry	✓	
Development of action plans	✓	
Risk consolidation	✓	
Approval processes	✓	

General System	Functionality	Add-on
Security & Access Control	✓	
Automated process workflows	✓	
Communication	✓	
Workflow	✓	

Integration capability	Functionality	Add-on
Import & Export Data	✓	
Business Analytics Tool Ingtegration	✓	
Data Hub	✓	
Low-code solutions for agility	✓	

Reports	Functionality	Add-on
Standard reports	✓	
Ad-hoc reporting		$
Dashboarding		$
Information distribution		$